# Republic of the Philippines **ENERGY REGULATORY COMMISSION**

Pasig City

IN THE MATTER OF THE JOINT APPLICATION FOR THE APPROVAL OF THE **SUPPLY** POWER AGREEMENT BETWEEN MORE ELECTRIC AND POWER **CORPORATION ENERGY** AND PANAY DEVELOPMENT CORPORATION, WITH MOTION FOR THE **ISSUANCE** OF PROVISIONAL AUTHORITY AND CONFIDENTIAL TREATMENT **OF** INFORMATION

ERC CASE NO. 2024-053 RC

MORE ELECTRIC AND POWER CORPORATION AND PANAY ENERGY DEVELOPMENT CORPORATION,

Joint Applicants.

Promulgated:
April 19, 2024

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#### NOTICE OF VIRTUAL HEARING

#### TO ALL INTERESTED PARTIES:

Notice is hereby given that on 11 April 2024, More Electric and Power Corporation (MORE) and Panay Energy Development Corporation (PEDC) filed a *Joint Application*, dated 26 February 2024, seeking the Commission's approval of their Power Supply Agreement (PSA), with motion for the issuance of a provisional authority and confidential treatment of information.

The pertinent allegations of the *Joint Application* are hereunder quoted as follows:

#### THE JOINT APPLICANTS

- 1. Applicant MORE is a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal address at GST Building, Quezon St., Iloilo City. It is a private electric distribution utility duly enfranchised under Republic Act No. 11212 to establish, operate and maintain, for commercial purposes and in the public interest, a distribution system for the conveyance of electric power to end users in the City of Iloilo.
  - 1.1 MORE is represented herein by its President and Chief Executive Officer, ROEL Z. CASTRO, who has been authorized by its Board of Directors to initiate, file, and pursue the instant application through Board Resolution, as evidenced by the Secretary's Certificate dated 31 October 2023, a copy of which is attached and made as an integral part herein as *Annex A*.
- 2. Applicant PEDC is a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office address at Barangay Ingore, Lapaz, Iloilo City. It owns and operates a 2 x 82 MW and 1x150MW circulating fluidized bed coal-fired power plant located in Barangay Ingore, Lapaz, Iloilo City.
  - 2.1. PEDC is represented herein by its President, Jaime T. Azurin, and Chief Finance Officer, Rochel Donato R. Gloria, who have been authorized by its Board of Directors to initiate, file, and pursue the instant application as evidenced by the Secretary's Certificate dated 20 October 2023, a copy of which is attached and made as an integral part herein as *Annex B*.
- 3. Applicants MORE and PEDC may be served with notices, orders and other processes of the Honorable Commission through their respective counsel at their addresses indicated below.

#### NATURE OF THE APPLICATION

4. This is an application for the approval of the Power Supply Agreement between MORE and PEDC ("PSA"). A copy of the PSA is attached herein as *Confidential Annex C*.

#### NARRATION OF FACTS

5. Based on its power situation outlook as shown in its 2023 Power Supply Procurement Plan and Distribution Development Plan duly approved by the Department of Energy ("DOE"), MORE foresees a baseload capacity deficit in its portfolio covering 20 MW after the expiration of its Emergency Power Supply Contract in August 2023.

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- 6. Thus, in order to ensure continuous and reliable electricity for MORE's customers, there is a need to source additional baseload capacity through bilateral power supply contracts.
- Section 23 of the EPIRA mandates that all distribution utility shall supply electricity in the least cost manner to its captive market.
- 8. Section 25 of the EPIRA also provides that the retail rates charged by the DU for the supply of electricity in their captive market shall be subject to regulation by the ERC.
- 9. The Department of Energy issued the Department Circulars DC 2018-02-003 and amended by DC 2021-09-0030 prescribing that the power supply intended to meet the electricity demand of the DU's captive market shall be procured through a Competitive Selection Process (CSP), consistent with the latest and duly accepted DDP and posted PSPP.
- 10. Accordingly, MORE established its Third-Party Bids and Awards Committee (TPBAC) to spearhead the conduct of the CSP. Including herewith is Board Resolution establishing the TPBAC with two Independent Members of the TPBAC from the captive market consumers of MORE, proof of which are attached as *Annexes D to D-2*.
- 11. Pursuant to DOE Department Circular No. DC2018-02-0003 as amended by DC 2021-09-0030 ("DOE CSP Rules"), MORE submitted to the DOE, and the latter, in a letter dated June 29, 2023, approved, the Terms of Reference ("TOR") dated 01 June 2023. A copy of the TOR dated 01 June 2023 is attached as *Annex E* and DOE's approval of the TOR as reflected in a Certification with reference no. DOE-EPIMB-CSP-COP-2023-06-010 is attached as *Annex E-1*.
- MORE caused the publication of an Invitation to Bid dated 05 12. July 2023 ("Invitation"), which contained the TOR, indicating a summary of the process and timelines of the CSP, and inviting power generation companies to submit an Expression of Interest and Confidentiality Undertaking on or before the deadline set out in said Invitation. At the same time, MORE caused the posting thereof on its website. A second publication was done on 12 July 2023. A copy of the Invitation to Bid containing the Terms of Reference, procurement activity schedule, place and time where Bidding documents may be secured, contact details of designated contact persons, deadline for submission or bids, and other necessary information is attached as Annex E-2, proof of publication is attached as Annex E-3 and E-4, proof of posting on the website of MORE is attached as Annex E-5, and proof of posting on the DOE CSP e-portal is attached as Annex E-6.

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- 13. Bid Bulletin Nos. 1, 2, 3, 4, 6, and 7 was thereafter issued to clarify some items in the TOR and ITB, copies are attached as *Annexes F to F-5*. A pre-bid conference was held on 02 August 2023, a copy of the minutes of the pre-bid conference is attached as *Annex F-6*. Thereafter, a Final Instructions to Bidders was issued, a copy of which is attached as *Annex F-7*.
- 14. During the bid submission and opening of bids on 30 August 2023, four (4) bidders submitted their respective bids and the same were opened by the TPBAC. Copies of the proposals submitted by the four (4) bidders are attached as *Confidential Annex G to G-3*. PEDC's bid was thereafter determined and declared as the lowest calculated bid. A copy of the Abstract of Bids is attached as *Confidential Annex G-4*.
- 15. After confirming through conduct of a post-qualification evaluation that PEDC's proposed energy price was found to be the best bid, TPBAC resolved to declare PEDC as the winning bidder with the Lowest Levelized Rate and issue a Notice of Award in favor of PEDC. A copy of the TPBAC Resolution No. 2023-001 is attached as *Confidential Annex G-5*. On 17 October 2023, a Notice of Award was issued to PEDC, a copy of which is attached as *Annex G-6*.
- 16. A certification is likewise issued by MORE's President, Mr. Roel Castro, as to the conduct of a CSP, a copy is attached as *Confidential Annex G-7*.
- 17. Thereafter, Parties finalized the terms and executed the Power Supply Agreement.

#### SALIENT FEATURES OF THE EPSA

18. The salient features of the PSA are as follows:

Contracted	10MW			
Capacity				
Contracted Energy	As stated in Schedule 3 of the PSA			
Cooperation	Three (3) years from the start of the Supply			
Period	Commencement Date.			
Supply	SELLER shall supply and/or cause the supply			
	of the Contracted Capacity and its Contracted			
	Energy to BUYER sourced from its Power			
	Plant, WESM, or other sources during the			
	Contracted Period, as provided in Schedule 3,			
	and in accordance with the terms and			
	conditions of this Agreement.			
Delivery Point	BUYER's metering nodes as enumerated in			
	Schedule 9.			
Replacement	During an Outage of the Plant that is not			
Power	attended by or due to an Event of Force			
	Majeure, SELLER shall supply or cause the			
	supply of Replacement Power to BUYER during			
	the period of the Plant's Outage.			

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Outage Allowance	PEDC shall not be entitled to any outage allowance.
Electricity Fees	Calculated in accordance with Schedule 5.
Other Charges	As stipulated in Article 7. Further, each Party shall be liable for their respective income taxes, property, and local business taxes.

19. The tariff is further discussed in the Executive Summary a copy is attached as *Confidential Annex H*.

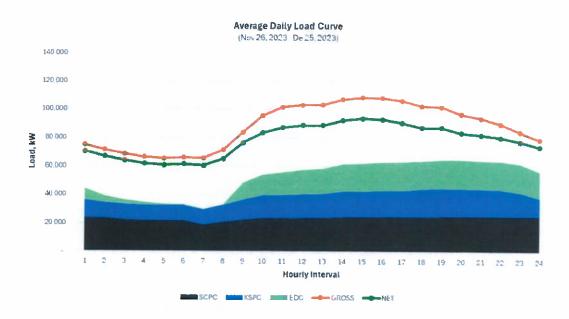
## SUPPLY-DEMAND SCENARIO

20. Below is the Supply-Demand Scenario for MORE for the period 2023-2032:

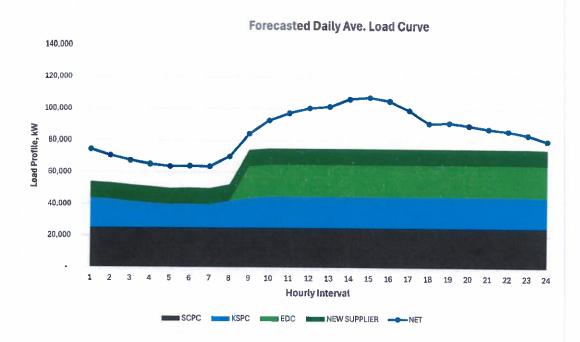
	Current Year	Forecasted Year								
	2023*	2024	2025	2026	2027	2028	2029	2030	2031	2032
Peak Demand (MW)	131.0	133.0	138.3	143.8	149.6	155.6	161.8	168.3	175.0	182.0
SCPC	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
KSPC	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
EDC	20.0	20.0	20.0	20.0	20.0					
PEDC (This Application)		10.0	10.0	10.0						
RES	20.3	21.7	23.0	24.4	25.9	27.4	28.5	29.6	30.8	32.1
Total Supply (MW)	85.3	96.7	98.0	99.4	90.9	72.4	73.5	74.6	75.8	77.1
(Deficit)/Surplus	-45-7	-36.3	-40.3	-44-4	-58.7	-83.2	-88.3	-93.6	-99.2	-104.9

The Supply and Demand Profile is further expounded in *Annex I*.

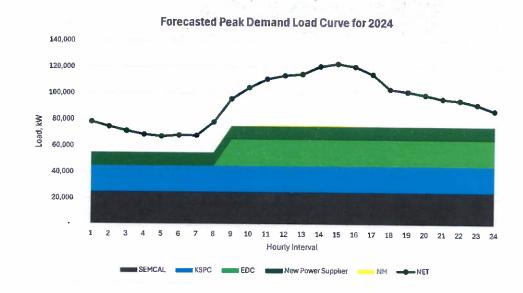
21. The current and forecast daily load curve is presented below:



#### FORECASTED AVERAGE DAILY LOAD CURVE



## FORECASTED LOAD CURVE FOR THE PEAK DAY



The Average and Forecast Daily Load Curve is further shown in  $Annex\ J$  to J-2.

### RATE IMPACT ANALYSIS

22. Applicant MORE Power projects that the immediate implementation of the PSA with PEDC would potentially result into a reduction of Po.3250/kWh in its generation rate for its captive customers. The table in Annex K (Rate Impact Analysis) and Annex K-1 (Explanation on Rate Impact Analysis) shows in greater detail the actual rate impact of PEDC's supply of energy to MORE under the PSA.

#### OTHER SUPPORTING DOCUMENTS

23. In compliance with Resolution No. 16 series of 2023, and as further support to the instant Joint Application, the Applicants provide the following documents, which underwent the pre-filing conference and pre-filing marking of annexes with this Honorable Commission:

Description of Document	Annex	
Supply and Demand Scenario of MORE		
MORE's write up on Demand Side Management	I-2 to I-4	
Program.	•	
MORE's 2023 to 2032 Power Supply Procurement		
Plan and Distribution Development Plan.		
MORE's corporate documents and information		
MORE's Certificate of Registration, Articles of	L and series	
Incorporation, By-Laws, and latest General		
Information Sheet		
MORE's Secretary's Certificate containing a list of		
Current Members of MORE's Board of Directors and		
Board Members of the ultimate parent company, its		
subsidiaries, and all its affiliates		
Latest Audited Financial Statements		
Other information		
Explanation on Transition Supply	M and series	
Contract (TSC) capacity from the National		
Fransmission Corporation		
Single Line Diagram of MORE		
Performance Assessment of the System:		
a. SAIDI and SAIFI.		
b. Historical, March 2020 to December 2023 (MORE		
started operation in Feb 29, 2020)		
An estimation of the potential for a reduction in load		
supplied by the DU due to		
retail competition, GEOP, etc.		
PEDC's corporate documents		
Certificate of Registration, Articles of Incorporation,	N and series	
By-Laws, and latest General Information Sheet		
List of Current Members of Board of Directors and		
Board Members of the ultimate parent company, its		
subsidiaries, and all its affiliates		
Latest audited financial statements		
PEDC Permits		
Certificate of Compliance,* DOE Certificates of	O and series	
Endorsement, ECC, BOI, Decision on Point to Point		
Facility *(Confidential)		
PEDC Contracts / Other Information		
Transmission Service Agreement; Proof of WESM	P and series	
registration		

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PEDC plant related information				
Simulation of the no. of operating units necessary to meet the Minimum Energy Off Take (MEOT) and Unit Test Report*(Confidential)	Q, Q-1, Q-2 (Confidential)			
Technical and economic characteristics of the plant;				
PEDC Single-line Diagram Connection (including parameters)	Q-3, Q-4			
PEDC's Explanation on non-applicability of some items in the PSA Checklist	R			
Generation Company's fuel related documents				
Fuel Procurement Process and Fuel Supply Contracts	S and series			
*(Confidential)	(Confidential)			

<sup>\*</sup>Subject to the Motion for Confidential Treatment of Information

## ALLEGATIONS IN SUPPORT OF THE MOTION FOR PROVISIONAL AUTHORITY

- 24. The power situation outlook for 2023 to 2032 of MORE shows a baseload capacity deficit beginning August 2023 with the expiration of its 20MW Baseload Emergency Power Supply Contract. Further, as stated above, MORE projects that there will be a reduction in its generation rate for its captive market with the immediate implementation of the PSA with PEDC as compared to sourcing the contracted energy therein from the spot market. Thus, without the immediate implementation of the subject PSA, MORE customers may be exposed to volatile prices of the Wholesale Electricity Spot Market resulting in higher rates, hence, it is important that the PSA with PEDC is immediately implemented.
- 25. Under Section 4(e), Rule 3 of the EPIRA IRR, this Honorable Commission may grant a provisional authority as follows:

"The ERC may grant provisionally or deny the relief prayed for not later than seventy five (75) calendar days from the filing of the application or petition, based on the same and the supporting documents attached thereto and such comments or pleadings the consumers or the LGU concerned may have filed within thirty (30) calendar days from receipt of a copy of the application or petition or from the publication thereof as the case may be."

26. In view of the urgency above-mentioned, PEDC and MORE respectfully move for the issuance of a provisional authority ("PA") in this instant case to immediately proceed in implementing the PSA, and for the lower rate and benefits derived therein to be immediately enjoyed by its customers. In support of the Motion for Issuance of Provisional Authority, MORE prepared an Affidavit in Support of the Prayer for Issuance of Provisional Authority, a copy is attached as *Annex T*.

## ALLEGATIONS IN SUPPORT OF THE MOTION FOR CONFIDENTIAL TREATMENT OF INFORMATION

- 27. Under Rule 4 of the ERC Revised Rules of Practice and Procedure, a party to any proceeding before the Honorable Commission may request that certain information not be disclosed and be treated as confidential, by describing with particularity the information to be treated as confidential, specifying the ground for the claim of confidential treatment of the information and, if applicable, specifying the period during which the information must not be disclosed.
- 28. With respect to the documents marked and attached as ANNEXES C, G and Series, H and Series, Q, Q-1, Q-2, O to O-2, and S & series, Parties respectfully move that these be treated as confidential and not be disclosed to any party. On the part of PEDC, the confidentiality of these documents is paramount because these contain non-public, proprietary information, data and calculations involving the investments, financial calculations, and business operations of PEDC. The data and information contained therein are part of the overall formula and process in arriving at the competitive rates of PEDC. These formulae and process are specifically developed for the use of PEDC and are treated as trade secrets. If the information contained in these documents are unduly disclosed, it will seriously prejudice the competitiveness of PEDC. These documents are neither generally available to the public nor already in the possession of the Honorable Commission on a non-confidential basis.
- 29. In addition to the foregoing, pursuant to PEDC's agreement with its counterparties, documents marked as Annex "H" and "S and series" (information relative to bank loan and fuel supply agreements) likewise contain certain non-public information involving its lender's and counterparties' financial trade secrets. Hence, the confidentiality of those documents should be maintained.
- 30. In its Instructions to Bidders, MORE POWER bound itself to keep all bids submitted by the qualified bidders as confidential. In compliance with this undertaking, the Bid Proposals received by MORE POWER (Annexes G to G-3), the TPBAC Evaluation of Bids with the Abstract of Bids (Annex G-4 to G-5) and the Certification from MORE POWER President and CEO on the conduct of the CSP (Annex G-7), which are all submitted herein as part of the CSP documents, are hereby requested to be considered confidential as these documents contain information about the bids received by MORE POWER from the other qualified bidders during the conduct of the CSP which constitute trade secrets of such bidders.

31. In the case of *Air Philippines Corporation vs. Pennswell, Inc.*, the Supreme Court defined "trade secret" as follows:

"A trade secret is defined as a plan or process, tool, mechanism or compound known only to its owner and those of his employees to whom it is necessary to confide it. The definition also extends to a secret formula or process not patented, but known only to certain individuals using it in compounding some article of trade having commercial value. A trade secret may consist of any formula, pattern. device, or compilation of information that (1) is used in one's business; and (2) gives the employer an opportunity to obtain advantage over competitors who do not possess the information. Generally, a trade secret is a process or device intended for continuous operation of the business, for example, a machine or formula, but can be a price list or catalogue or specialized customer list. It is indubitable that trade secrets constitute proprietary rights." (Emphasis ours.)

32. The protection of trade secrets is likewise recognized by the Honorable Commission in its Decision in ERC Case No. 2015-111 RC:

"In the case of PNOC RC, the documents sought to be protected from disclosure contains formula and pricing structures used in arriving at their proposed tariff. The prices cited in the documents were components of the proposed tariff. In fact, all three (3) documents were used by the Commission in evaluating the reasonableness of the proposed rate. In electric power industry [where] prices is a major consideration in selecting one's supplier, it is apparent that the assumption used in arriving at one's proposed tariff is considered a competitive leverage by one player against its competitors.

Thus, the Commission resolved to treat the said documents confidential and may not be publicly disclosed.<sup>2</sup>

33. Further, in the recently issued ADVISORY dated 13 November 2023, these documents are listed as confidential documents.

<sup>&</sup>lt;sup>1</sup> G. R. No. 172835, 13 December 2007.

<sup>&</sup>lt;sup>2</sup> In the Matter of the Application for the Approval of the Power Supply Agreement Between Nueva Ecija II Electric Cooperative, Inc. – Area 2 (NEECO II – Area 2) and PNOC Renewables Corporation (PNOC RC) with Prayer for Provisional Authority, ERC Case No. 2015-111 RC, Decision dated 30 May 2017, p. 26.

It is respectfully submitted therefore that ANNEXES C, G and Series, H and Series, Q, Q-1, Q-2, O to O-2, and S & series, fall within the bounds of proprietary "trade secrets" which are entitled to protection under the Constitution, statutes, and rules and regulations of this Honorable Commission.

- 34. Thus, Applicants hereby submit one (1) copy of each of the foregoing confidential documents in sealed envelopes, with the envelopes and each page of the documents marked "Confidential."
- 35. The interest of the consumers of MORE is sufficiently protected by the review and evaluation of the rates under the PSA by the Honorable Commission, without the need to disclose the contents of the confidential information. The reasonableness and transparency of the prices of electricity is to be assured by the Honorable Commission through its own review and verification of the foregoing documents sought to be afforded confidential treatment in the evaluation and handling thereof.
- 36. Lastly and corollary to the foregoing, Applicants would like to implore the discerning wisdom of the Honorable Commission to include in its issuance for this purpose the "procedures for the handling or returning the confidential information, as appropriate, upon the close of the proceedings or at the end of the period for which the information is to be treated as confidential."<sup>3</sup>
- 37. This is guided by the fact that Applicants will seek for the return of these sought to be declared confidential annexes after its utilization as evidence in this case and/or at the close of the proceedings hereof, so as to relieve the Honorable Commission of the burden of safekeeping the trade secrets of Applicants enclosed in the subject annexes.

#### **PRAYER**

WHEREFORE, premises considered, Applicants respectfully pray that the Honorable Commission:

a) Issue an Order TREATING ANNEXES C, G and Series, H and Series, Q, Q-1, Q-2, O to O-2, and S and series, and all other information contained therein as CONFIDENTIAL, directing their non-disclosure to persons other than officers and staff of this Honorable Commission, continuously protecting the said information from public disclosure by maintaining the same separate and apart from the records of the case, and ensuring that these are not divulged to unauthorized persons, pursuant to Rule 4 of the ERC Revised Rules of Practice and Procedure;

<sup>3</sup> Letter (d), Section 4, of the ERC Rules and Practice and Procedure.

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- b) Immediately issue an Order granting PROVISIONAL AUTHORITY and/or INTERIM RELIEF to authorize the immediate implementation of the Power Supply Agreement between MORE and PEDC;
- c) After hearing on the merits, render a Decision APPROVING THE PSA between PEDC and MORE and the terms and conditions thereunder, including the electricity rates.

Other relief just and equitable under the circumstances are likewise prayed for.

The Commission hereby sets the instant *Joint Application* for determination of compliance with the jurisdictional requirements, expository presentation, Pre-Trial Conference, and presentation of evidence on the following dates, and online platforms for the conduct thereof, pursuant to Resolution No. 09, Series of 20204 and Resolution No. 01, Series of 2021<sup>5</sup> (ERC Revised Rules of Practice and Procedure):

Date	Platform	Activity
O4 June 2024 (Tuesday) at two o'clock in the afternoon (2:00 P.M)	MS Teams Application	Determination of compliance with jurisdictional requirements and Expository presentation
11 June 2024 (Tuesday) at two o'clock in the afternoon (2:00 P.M)		Pre-Trial Conference and Presentation of Evidence

Accordingly, Applicants MORE and PEDC are hereby directed to host the virtual hearings at MORE's principal office located at GST Corporate Center, Quezon St., Iloilo City, as the designated venue for the conduct thereof, and ensure that the same is open to the public. Moreover, Applicants MORE and PEDC shall guarantee that, during the conduct of the expository presentation, the participation of the public shall not be impaired.

Any interested stakeholder may submit its comments and/or clarifications at least one (1) calendar day prior to the scheduled initial virtual hearing, via electronic mail (e-mail) at <a href="mailto:docket@erc.ph">docket@erc.ph</a>,

<sup>&</sup>lt;sup>4</sup> A Resolution Adopting the Guidelines Governing Electronic Applications, Filings and Virtual Hearings Before the Energy Regulatory Commission.

<sup>&</sup>lt;sup>5</sup> A Resolution Adopting the Revised Rules of Practice and Procedure of the Energy Regulatory Commission.

and copy furnish the Legal Service through <u>legal@erc.ph</u>. The Commission shall give priority to the stakeholders who have duly submitted their respective comments and/or clarifications, to discuss the same and propound questions during the course of the expository presentation.

Moreover, all persons who have an interest in the subject matter of the instant case may become a party by filing with the Commission via e-mail at <u>docket@erc.ph</u>, and copy furnishing the Legal Service through <u>legal@erc.ph</u>, a verified Petition to Intervene at least five (5) calendar days prior to the date of the initial virtual hearing. The verified Petition to Intervene must follow the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure, indicate therein the docket number and title of the case, and state the following:

- 1) The petitioner's name, mailing address, and e-mail address;
- 2) The nature of petitioner's interest in the subject matter of the proceeding and the way and manner in which such interest is affected by the issues involved in the proceeding; and
- 3) A statement of the relief desired.

Likewise, all other persons who may want their views known to the Commission with respect to the subject matter of the case may file through e-mail at <a href="mailto:docket@erc.ph">docket@erc.ph</a>, and copy furnish the Legal Service through <a href="mailto:legal@erc.ph">legal@erc.ph</a>, their Opposition or Comment thereon at least five (5) calendar days prior to the initial virtual hearing. Rule 9 of the ERC Revised Rules of Practice and Procedure shall govern. No particular form of Opposition or Comment is required, but the document, letter, or writing should contain the following:

- 1) The name, mailing address, and e-mail address of such person;
- 2) A concise statement of the Opposition or Comment; and
- 3) The grounds relied upon.

All interested parties filing their Petition to Intervene, Opposition or Comment are required to submit the hard copies thereof

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through personal service, registered mail or ordinary mail/private courier, within five (5) working days from the date that the same were electronically submitted, as reflected in the acknowledgment receipt e-mail sent by the Commission.

Any of the persons mentioned in the preceding paragraphs may access the copy of the *Joint Application* on the Commission's official website at <a href="https://www.erc.gov.ph">www.erc.gov.ph</a>.

Finally, all interested persons may be allowed to join the scheduled initial virtual hearings by providing the Commission, thru <a href="legal.virtualhearings@erc.ph">legal.virtualhearings@erc.ph</a>, their respective e-mail addresses and indicating therein the case number of the instant *Joint Application*. The Commission will send the access link/s to the aforementioned hearing platform within five (5) working days prior to the scheduled hearings.

WITNESS, the Honorable Commissioners ALEXIS M. LUMBATAN, CATHERINE P. MACEDA, FLORESINDA G. BALDO-DIGAL, and MARKO ROMEO L. FUENTES, Energy Regulatory Commission, this 19<sup>th</sup> day of April 2024 in Pasig City.

MCLimelenta MONALISA C. DIMALANTA Chairperson and CEO

ERC
Office of the Chairperson and CEO

MCD2024-016844

LS; CNR/LSP/KTB